



2016 H1 Results and Pipeline Update

November 28, 2016

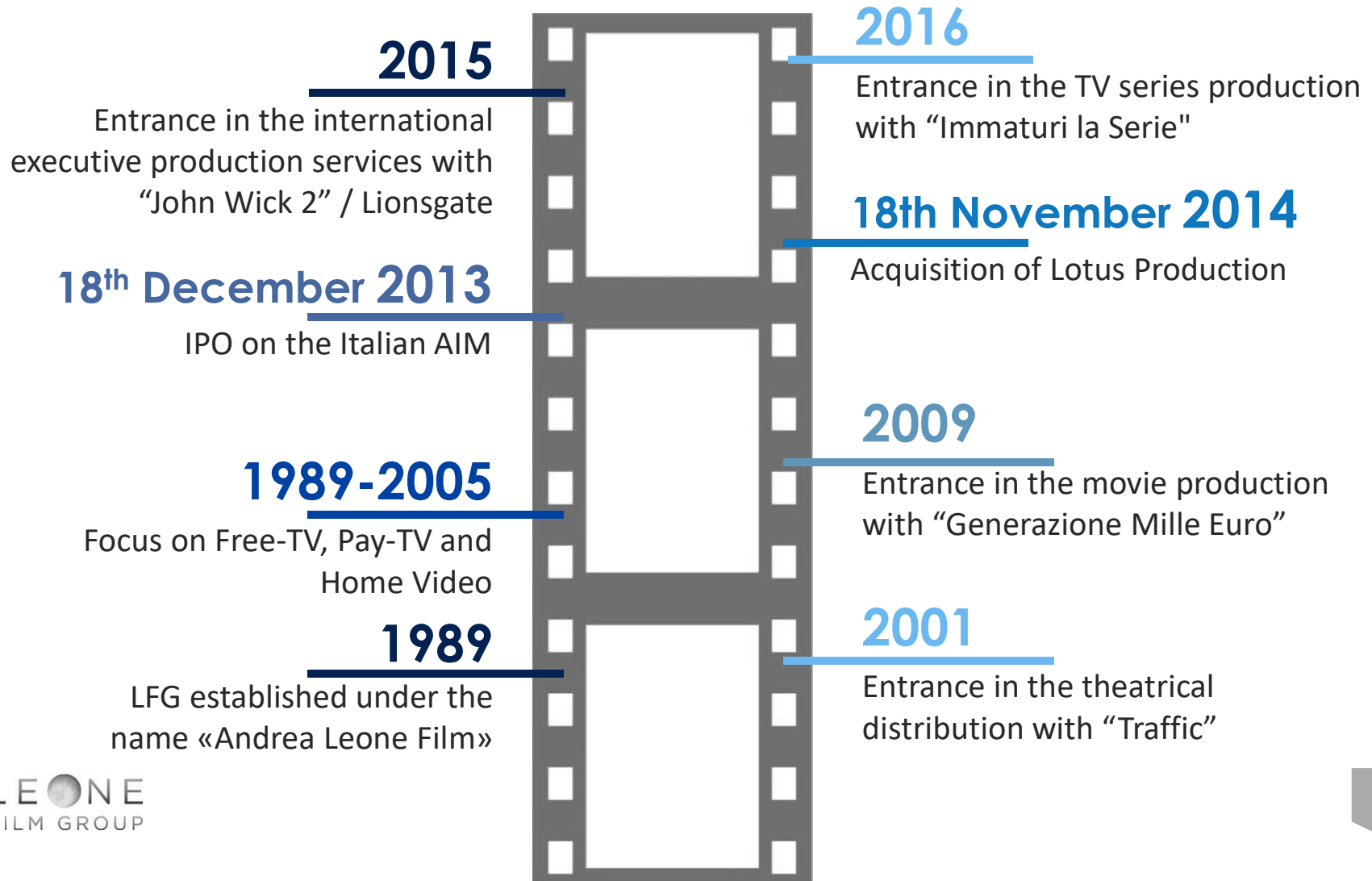
AGENDA

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1. SUMMARY PROFILE

Deeply rooted in the absolute summit of film-making craft and endeavour



Historical results

€ ml	2011	2012	2013	2014	2015	11-15 CAGR
Revenues	11.7	13.1	20.3	24.3	38.8	35%
EBITDA	6.3	6.7	12.6	14.7	19.2	32%
EBIT	2.7	2.5	4.3	3.8	4.4	13%
Net Income	1.1	1.5	2.3	2.6	3.6	34%
Investments	8.9	8.8	13.3	16.6	30.9	36%
Distribution Rights	18.5	23.2	28.2	33.8	49.9	28%
Net Financial Position	7.2	9.5	(3.4)	10.3	24.0	35%
Shareholder's Equity	7.5	8.8	25.5	30.6	32.8	45%

Our business is focused on two mainstreams



Distribution

- Theatrical
- Free-TV
- Pay-TV
- Home Video
- Digital



Production

- Production
- Co-production
- Executive production
- International co-production
- Italian TV series production
- International TV series co-production
- International executive production service

Our ambition remains that of creating the most successful independent movie production and distribution group in Italy

Distribute top US independent blockbusters

Produce top commercial and high-quality movie, TV series and documentaries, along top-notch Italian directors

Continue expanding our production and distribution agreements

Infrastructure

Content

Brand

Our priorities going forward



Distribute and produce international quality movies remaining focused on their commercial success
Establish ourselves as a top TV-series producer



Consolidate **relationships with US Independents**

Reference partner of Lionsgate/Summit, The Weinstein Company, Red Granite, Dreamworks

First-look alongside our strategic partners



Keep building a **premium content library**

Keep on shifting to “high-end”

Quality over quantity



Consolidate relationship with **international directors ...**

Quentin Tarantino, Steven Spielberg, Martin Scorsese, Ron Howard, George Clooney, Mel Gibson, Sean Penn

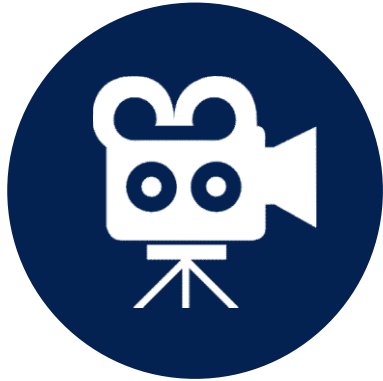
... and italian directors

Giuseppe Tornatore, Paolo Virzì Paolo Genovese, Leonardo Pieraccioni, Carlo Vanzina, Stefano Sollima, Gabriele Muccino



2. 2016 KEY FACTS

2015 to-date relevant events



Content Acquisition

- Jan 4, 2016 - we announced the multi-year agreement with **Sky Italia** for the sale of a total of 39 movies in 3 years and their distribution on *Pay per View*, *Pay TV* and *Video on Demand* channels
- Jan 29, 2016 - we announced the agreement with Oscar Winner **Giuseppe Tornatore** for the realization of the TV Series 'I Beati Paoli'
- May 18, 2016 – we announced the exclusivity agreement with **Gabriele Muccino** for the realization of the screenplay and direction of his next 3 movies
- Sep 7, 2016 – we signed the agreement for the co-production of the next movie of **Steven Spielberg** 'The Kidnapping of Edgardo Mortara' which LFG will also distribute in Italy and executive produce on the Italian territory

Recent news

LFG signs a multi-year agreement with RAI

RAI will acquire Free TV distribution rights of at least 10 international movies per year and will have the option to acquire on 50% of the rights of all other distribution channels.

RAI will also have a right of first offer to co-produce all LFG projects

22 September 2016

Maite Bulgari acquires 10.6% of LFG shares at 4 euros per share for a total investment of Euro 6ml

Maite Bulgari has acquired 10.6% of LFG shares, from key shareholders Andrea Leone, Raffaella Leone and Marco Belardi, investing Euro 6ml at a price of 4 euros per share. Maite Bulgari will also join the Board of Directors.


The deal also implies a reciprocal co-development and co-production agreement with Bulgari's production company ("Anthos") which will allow both companies to accelerate their presence in the growing market of national and international TV Series

26 September 2016

2016 theatrical releases



Content
Distribution

Date	Title	Box Office
Feb. 4 th	The Hateful Eight	€ 8.5 ml
Feb. 25 th	Gods of Egypt	€ 1.2 ml
Mar. 9 th	The Divergent: Allegiant	€ 3.3 ml
Apr. 14 th	Hardcore	€ 0.6 ml
Apr. 28 th	Fuga dal Pianeta Terra	€ 0.3 ml
Jun. 8 th	Now You See Me 2	€ 2.9 ml
Jun. 23 rd	Mother's Day	€ 0.4 ml
Jun. 30 th	American Ultra	€ 0.3 ml
Aug. 4 th	Equals	€ 0.3 ml
Sep. 21 st	Blair Witch	€ 0.8 ml
Oct. 6 th	Deep Water Horizon	€ 0.9 ml
Nov. 3 rd	The Girl on the Train	€ 4.7 ml 

2016 activity to date




Production


- Completed shooting the **TV Series Immaturo**, based on the blockbuster movie released in 2011
 - Completed the executive production of the international movie “**John Wick 2**”, which LFG will distribute on the Italian territory in 2017
 - Set. 2016 – started the international executive production of “**Marie Magdalene**” and “**Europe Rider**”
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- The TV Series Production Activity is growing with the development of the 2 International TV Series:
 - Colt**: directed by Stefano Sollima and based on an original idea of Sergio Leone
 - Beati Paoli**: directed by academy Award winner Giuseppe Tornatore and based on the famous novel written by Luigi Natoli in 1909


2016 theatrical releases




Production

Date	Title	Box Office
Dec. 7 th (2015)	Il Professor Cenerentolo	€ 6.0 ml
Feb. 11 th	Perfetti Sconosciuti 	€ 17.4 ml
May 17 th	La Pazza Gioia	€ 6.2 ml
Jun. 1 st	Miami Beach	€ 0.8 ml
Nov. 17 th	Quel Bravo Ragazzo 	€ 1.2 ml 

 Executive Production

 Still in Theaters

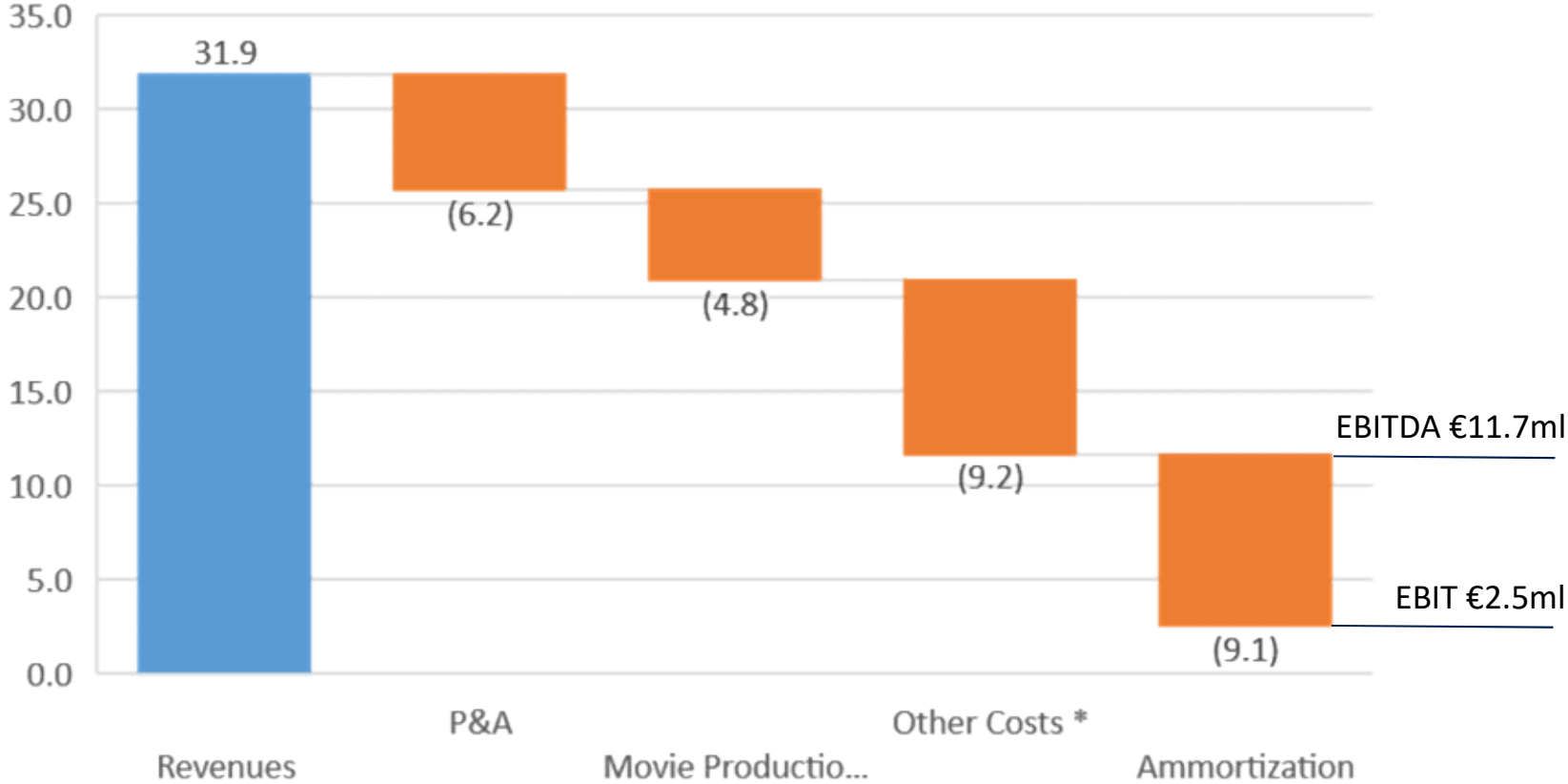


3. H1 2016 RESULTS

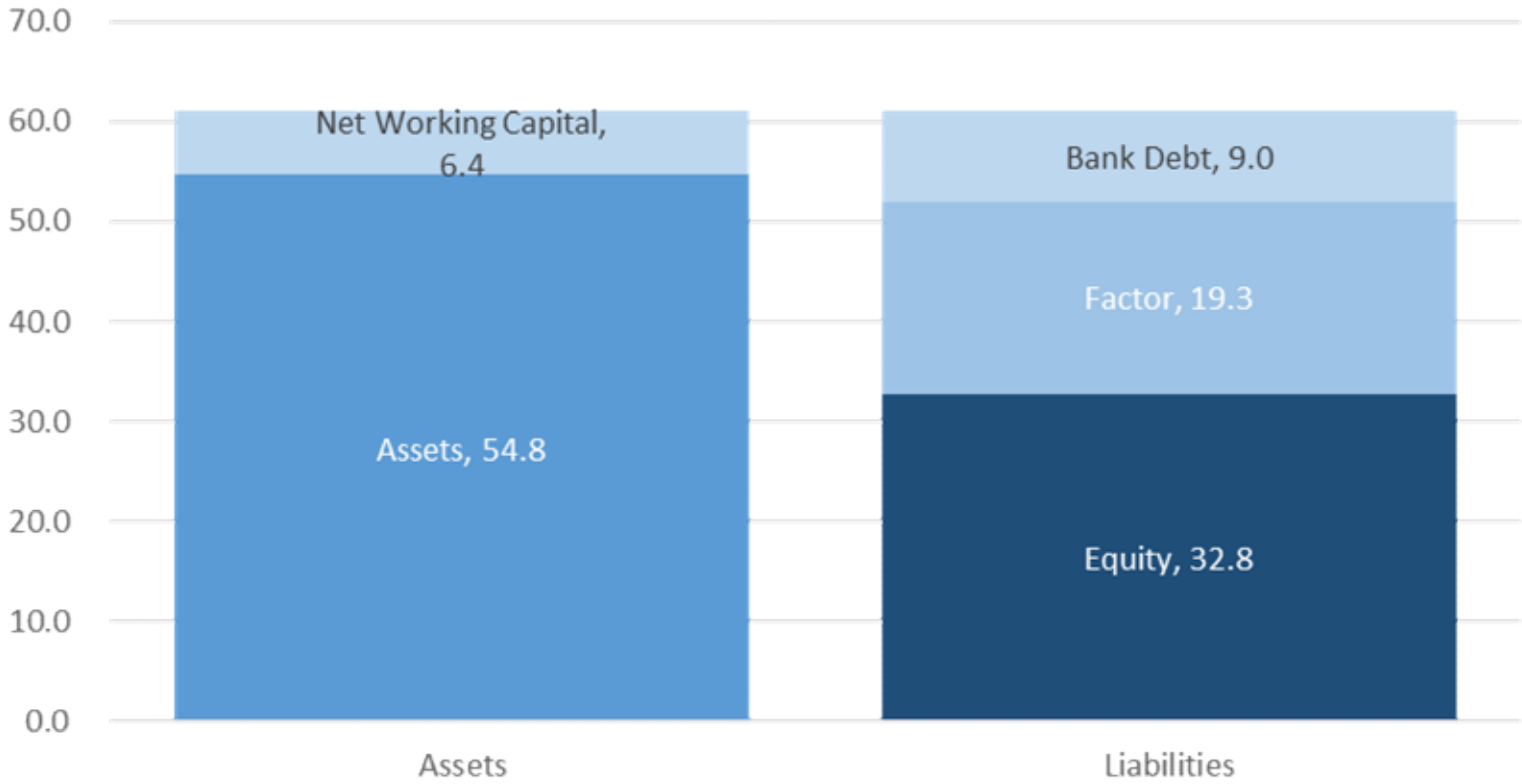
H1 2016 consolidated results

€ ml	Jun 15	Jun 16	% Change
Revenues	7.3	31.9	337%
EBITDA	2.7	11.7	332%
EBIT	0.4	2.5	531%
Net Income	0.5	1.4	184%
Investments	12.2	13.6	12%
Distribution Rights	28.5	54.5	91%
Net Financial Position	16.0	28.3	77%
Shareholder's Equity	29.8	32.8	10%

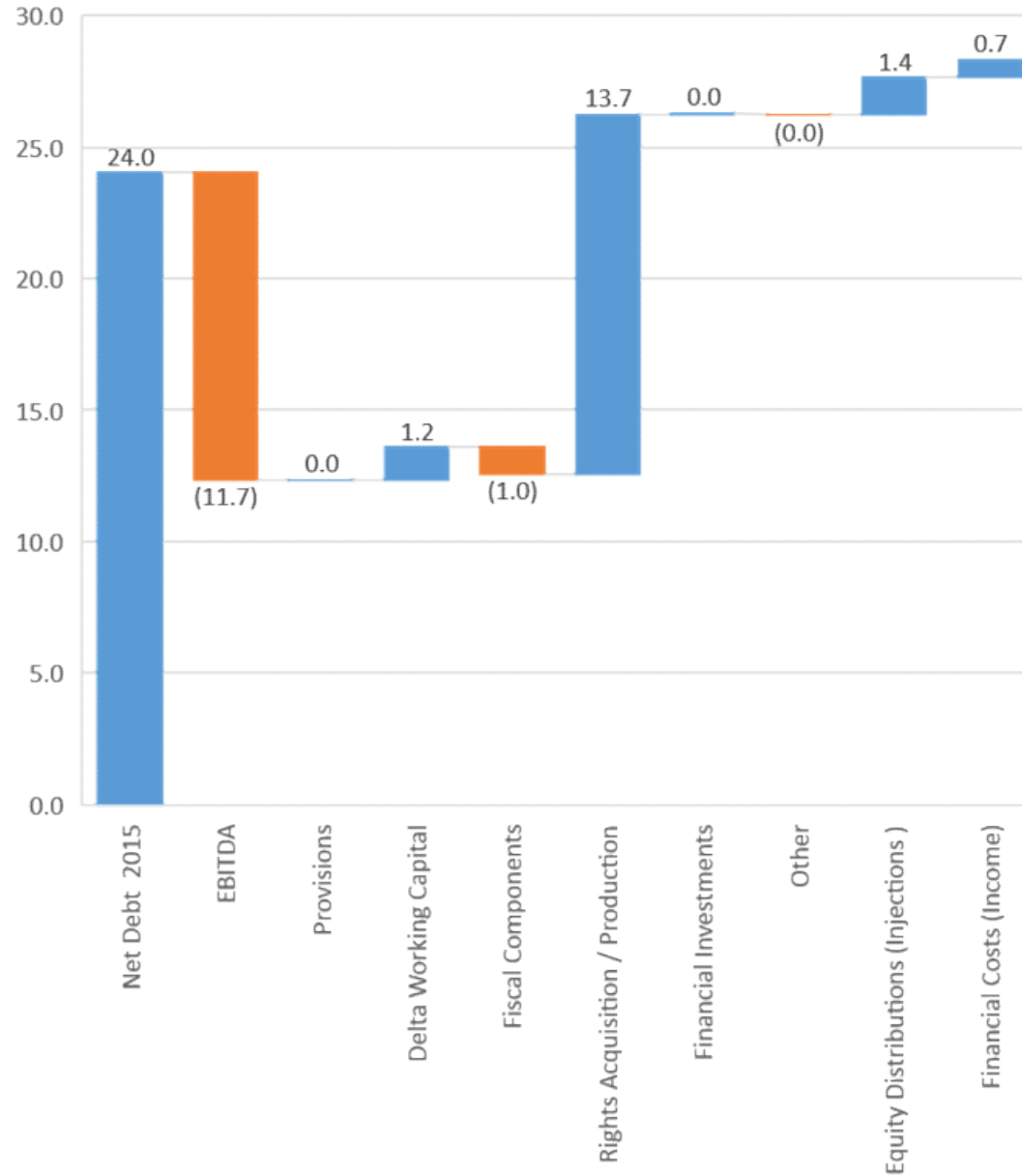
2016 H1 EBITDA and EBIT Generation



2016 H1 Financial Structure



Net Financial Position Evolution





4. 2016-18 PIPELINE UPDATE

2016 – 2018 expected releases



Distribution



Production

2016	<ul style="list-style-type: none"> ✓ The Hateful Eight ✓ Gods of Egypt ✓ The Divergent: Allegiant ✓ The Big Friendly Giant ✓ Now You See Me 2 ↓ Tulip Fever ✓ Mother's Day 	<ul style="list-style-type: none"> ✓ Equals ↓ Lost City of Z ✓ Escape from Planet Earth ✓ American Ultra ↓ Nerve ↓ Light Between the Oceans ✓ Hardcore! 	<ul style="list-style-type: none"> ↓ Lalaland ✓ Deep Water Horizon ↓ A Monster Calls ↓ The Last Face ✓ The Girl of the Train ↓ Hacksaw Ridge ↓ Les Nouvelles Aventures d'Aladin 	<ul style="list-style-type: none"> ✓ Perfetti Sconosciuti ✓ La Pazza Gioia ✓ Miami Beach ✓ Quel Bravo Ragazzo
2017	<ul style="list-style-type: none"> • John Wick 2 • Miss Sloane • Gold • A Dogs' Purpose • Power Rangers • Wonder ✗ The Divergent: Ascendant 	<ul style="list-style-type: none"> • Valerian • Glass Castle • Now You See Me 3 • The Little Pony • Stronger • Suburbicon • Billionaire Boys Club 	<ul style="list-style-type: none"> • Rebel in The Rye • Z Nation • + 1 movie 	<ul style="list-style-type: none"> ✓ Immaturi – La Serie ✓ John Wick 2 • Omicidio all'Italiana • La Fabbrica dei Sogni ↓ +1 Paolo Genovese movie ➡ + 5 new projects under review
2018	<ul style="list-style-type: none"> • Hood • Maradona • Highlander • Odissey • +4 Lionsgate movies • +6 movies 	<ul style="list-style-type: none"> • The Last Joint • Cinema • Per Sempre Natale • + 1 Paolo Genovese movie • + 1 Giuseppe Tornatore movie 		

Our core values



A lifetime commitment

DISCLAIMER



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